Wachusett Regional School District

Holden, Paxton, Princeton, Rutland, Sterling

FLEXIBLE SPENDING ACCOUNTS

Minimum and Maximum Elections 2023 - 2024

Plan Year 9/1/2023-6/30/24

Coverage Begins: 9/1/23 or Date of Hire

Health Care Flexible Spending (FSA): \$500 - \$2,540 **Dependent Care Flexible Spending (DCA):** \$500 - \$4,160

* * * IMPORTANT INFORMATION * * *

Dependent Care Account (DCA): Federal tax regulations require any unused amount of DCA at the end of the plan year, June 30, 2024, be forfeited. If you do not use all of your DCA money on your Flexible Spending VISA card for claims through June 30, 2024, it will be forfeited.

Health Care Flexible Spending Account (FSA): If you do not use all your FSA money on your Flex Spending VISA card by June 30, 2024, members have an additional 2 ½ month grace period to use their remaining FSA dollars for claims through September 14, 2024.

Any unused FSA dollars from plan year 2023 - 2024, not used by September 14, 2024, will be forfeited.

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